**Estimation of Business Expenses with Tableau**

**Team 2**

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1. **INTRODUCTION**
   1. **Overview**

**This involves estimating all the expenses required to start and operate the business, such as equipment, rent, inventory, and marketing. By calculating these costs upfront, business owners can better plan their budget and avoid unexpected expenses.**

* 1. **Purpose**

**Estimates are important because THEY allow businesses to set expectations for their customers. They also help businesses determine whether or not a project is feasible and how much profit they can expect to make. Estimating also allows businesses expenses and keep track of spending.**

1. **PROBLEM DEFINITION & DESIGN THINKING**

**2.1 EmpathMap**

[**Untitled\_2023-09-01\_05-14-25.pdf**](Untitled_2023-09-01_05-14-25.pdf)

**2.2 Ideation & Brainstorming Map**

[**Untitled\_2023-09-01\_16-09-24.pdf**](Untitled_2023-09-01_16-09-24.pdf)

1. **RESULT**

**3.1 Dashboard-1**

Dashboard-1 have four sheets namely Annual Pay Roll, Operating expenses, maintenance & Expenses YOY. It’s name is Expense Breakdown.

[Dashboard 1.png](Dashboard%201.png)

**3.2 Dashboard-2**

Dashboard -2 have four sheets namely Contract Labor vs Employee, Tranportation, Fuel & Advertisement Costs. It’s name is Business Expenditure.

**[Dashboard 2.png](Dashboard%202.png)**

**3..3 Dashboard-3**

Dashboard -3 have four sheets namely Rental(Machinery),InsurancevsPension, Taxes & Power. It’s name is Expense Insights.

**[Dashboard 3.png](Dashboard%203.png)**

**3.4 Story**

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**3.5 Story**

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1. **ADVANTAGES**
2. Budget planning
3. Resource allocation
4. Risk management
5. Improved decision-making
6. Competitive advantages.

**DISADVANTAGES**

Unfortunately , this complexity – increasing auditing risks tends to be more expensive and its effectiveness is limited to talent and accuracy firm’s practitioners.

1. **APPLICATIONS**

It can help the estimated to business expenses with increasing & decreasing business types and kinds of types in the sheets of business expenses.

1. **CONCLUSION**

This dataset has been compiled through give a comprehensive detail into business expense. It requires the estimated of the trade with business keep updating this data source so please do expense with business.